

## Index Fund Policy

Normally, expenditures may not be charged against sponsored programs before the effective date of a sponsored program award. However, late award receipt may be one reason, for example, for requesting a pre-award account due to delayed receipt of the award by the University. To allow preliminary operation and purchases for research, KSU will set up an account upon acceptable notification and allow preliminary spending to begin before receipt of the awarded funds. These "Index" funds will be protected by indirect funds earned by KSURSF