

Residual Balance Procedure

Purpose

This procedure describes the treatment of residual balances associated with negotiated contracts funded from external sponsors.

General Information

A negotiated contract .9Tm0092 0 612 2 reW*nB.sBh EMC /P AMCID 4-BDC q(W.-BDC q(W.-BDC qW*nBTge()4d

ess than \$250

3. All direct charges and project revenue have been properly accounted for
4. All project payments have been received from the sponsor
5. All project closeout documents have been provided to the Office of Sponsored Programs (OSP) and the Office of Grants Accounting.
6. All F&A costs have been recovered at the full published university rates in effect at

the balance will be distributed to the PI's home department and

[REDACTED]

[REDACTED]

